

Mukand Ltd.

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India 400 605
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CIN: L99999MH1937PLC002726

30th March, 2022

1	Department of Corporate Services BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. ISINCode:INE304A01026 BSE Scrip Code : 500460	2	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai - 400051. ISINCode:INE304A01026 NSE Scrip Name: MUKANDI.TD
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Sub: Outcome of Postal Ballot Notice dated February 11, 2022- Voting Results and Scrutinizer report**Ref.: Regulation 44 of SEBI (LODR) Regulations, 2015**

Dear Sir(s),

We wish to inform you that the Members of the Company have approved by way of Postal Ballot, the following Resolutions as set out in the Notice of Postal Ballot dated February 11, 2022 with requisite majority:-

1. To Approve the Material Related Party Transactions proposed to be entered during FY: 2022-23. **(Ordinary Resolution)**
2. To approve and ratify the Material Related Party Transactions being Corporate Guarantee issued by the Company on behalf of Mukand Sumi Special Steel Limited. **(Ordinary Resolution).**

In this connection, please find enclosed Voting Results of aforesaid Postal Ballot (remote E-voting only) along with the Scrutinizer's Report on the Postal Ballot.

Kindly take the above on your record.

For Mukand Limited



K. J. Mallya
Company Secretary

Enclosure: Voting Results and Scrutinizer's Report



FORM NO. MGT.13

SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 110 and other applicable provisions of the Companies Act, 2013, (the 'Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (the 'Rules'), (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meeting ('SS-2') and the relaxations and clarifications issued by Ministry of Corporate Affairs ('MCA') vide General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 02/2021 dated January 13, 2021 and 10/2021 dated June 23, 2021 ('MCA Circulars') and Circular Nos. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India ('SEBI Circulars')]

To,

The Chairman

MUKAND LIMITED

CIN: L99999MH1937PLC002726

Bajaj Bhawan, 3rd Floor, Jammalal Bajaj Marg,
226, Nariman Point, Mumbai - 400021.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through e- voting conducted in pursuance to the provisions of Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules 2021, to the extent applicable.

We, M/s. Anant B. Khamankar & Co., Practicing Company Secretaries, were appointed as Scrutinizer by Mukand Limited (the "Company") pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2021, to the extent applicable, for the purpose of Scrutinizing the Postal Ballot process through remote e- voting in a fair and transparent manner and ascertaining the requisite majority on remote e-voting as per the provision of the Companies Act, 2013.



The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the notice dated February 11, 2022. Our responsibility as the Scrutinizer for the postal ballot through remote e-voting process is restricted to make a Scrutinizer's Report of the votes, cast "in favor" or "against" the Resolutions, based on the reports generated from the remote e-voting process system provided by KFin Technologies Private Limited(KFTPL), the authorized agency engaged by the Company to provide remote e-voting facilities.

Further to the above, we submit our report as under: -

- i. The remote e-voting remained open from Monday, February 28, 2022 at 9.00 a.m. (IST) and ended on Tuesday, March 29, 2022 at 05.00 p.m. (IST).
- ii. The members who were on record of the Company as on the "Cut-Off" date i.e. Friday, February 18, 2022 were entitled to vote on the Resolution as set out in the Notice of Postal Ballot dated February 11, 2022.
- iii. The remote e-voting was unblocked on Tuesday, March 29, 2022 at 05.00 p.m. (IST).
- iv. Thereafter considering remote e-voting the results of the voting by equity shareholders is prepared by us, and same is annexed as **Annexure A**. The details containing interalia, list of equity shareholders, who voted "for" or "against", on each of the Resolutions that were put to vote, and whose votes became invalid or who abstained from voting, were generated from the e-voting website of KFin Technologies Private Limited (KFTPL) i.e. <https://evoting.kfintech.com> and our aforesaid reports is based on such reports generated.
- v. Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 1 and Item No. 2 of the notice of postal ballot dated February 11, 2022 have been passed with requisite majority.

Thanking You.

Yours truly,
For Anant B. Khamankar & Co.


Anant B. Khamankar



FCS: 3198
CP No: 1860
UDIN: F003198C003317553

Place: Mumbai,
Date: March 30, 2022



Based on the foregoing, both the Resolutions has been passed with requisite majority.

FOR MUKAND LIMITED



**K. J. MALLYA
COMPANY SECRETARY
(AUTHORISED SIGNATORY FOR POSTAL BALLOT)**

Place: Mumbai,

Date: March 30, 2022



Annexure A

MUKAND LIMITED

Resolution No.	Resolution Description	Poll	Total Votes received			Invalid Votes			Abstain Votes			Valid Votes			Voted in FAVOUR			Voted AGAINST		
			Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	%	Ballots	No. of Votes / Shares	%		
1	To Approve the Material Related Party Transactions proposed to be entered during FY: 2022-23	Remote e-voting	158	14626056	0	0	3	8114065	155	6511991	146	6472783	99.3979	9	39208	0.6021				
2	To approve and ratify the Material Related Party Transactions being Corporate Guarantee issued by the Company on behalf of Mukand Sinter Special Steel Limited	Remote e-voting	158	14626056	0	0	3	8114065	155	6511991	146	6472783	99.3979	9	39208	0.6021				



General information about company

Scrip code	500460
NSE Symbol	MUKANDLTD
MSEI Symbol	NOTLISTED
ISIN	INE304A01026
Name of the company	MUKAND LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-03-2022
Start time of the meeting	
End time of the meeting	
Scrutinizer Details	
Name of the Scrutinizer	ANANT B. KHAMANKAR
Firms Name	ANANT B. KHAMANKAR & CO.
Qualification	CS
Membership Number	3198
Date of Board Meeting in which appointed	11-02-2022
Date of Issuance of Report to the company	30-03-2022
Voting results	
Record date	18-02-2022
Total number of shareholders on record date	33771
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	



Resolution required: (Ordinary / Special)		Resolution (1)		Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?		Yes							
Description of resolution considered		To Approve the Material Related Party Transactions proposed to be entered during FY: 2022-23							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)	105497875							
	Total	105497875	0	0.0000	0	0	0.0000	0.0000	
Public-Institutions	E-Voting		37014	0.7169	0	37014	0.0000	100.0000	
	Postal Ballot (if applicable)	5163210							
	Total	5163210	37014	0.7169	0	37014	0.0000	100.0000	
Public-Non Institutions	E-Voting		6474977	21.0604	6472783	2194	99.9661	0.0339	
	Postal Ballot (if applicable)	30744776							
	Total	30744776	6474977	21.0604	6472783	2194	99.9661	0.0339	
	Total	141405861	6511991	4.6052	6472783	39208	99.3979	0.6021	
		Whether resolution is Pass or Not.						Yes	

Invalid votes- NIL



Resolution (2)									
Resolution required: (Ordinary / Special)			Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?			Yes						
Description of resolution considered			To approve and ratify the Material Related Party Transactions being Corporate Guarantee issued by the Company on behalf of Mukand Sumi Special Steel Limited						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
Promoter and Promoter Group	E-Voting		(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	Poll Postal Ballot (if applicable)	105497875	0	0.0000	0	0	0	0	
	Total	105497875	0	0.0000	0	0	0.0000	0.0000	
Public- Institutions	E-Voting		37014	0.7169	0	37014	0.0000	100.0000	
	Poll Postal Ballot (if applicable)	5163210							
	Total	5163210	37014	0.7169	0	37014	0.0000	100.0000	
Public- Non Institutions	E-Voting		6474977	21.0604	6472783	2194	99.9661	0.0339	
	Poll Postal Ballot (if applicable)	30744776							
	Total	30744776	6474977	21.0604	6472783	2194	99.9661	0.0339	
	Total	141405861	6511991	4.6052	6472783	39208	99.3979	0.6021	
			Whether resolution is Pass or Not.						
			Yes						

Invalid votes- NIL

