

**Mukand Ltd.**

**Regd. Office :** Bajaj Bhawan, 3rd Floor  
Jamnalal Bajaj Marg  
226 Nariman Point, Mumbai, India 400 021  
Tel : 91 22 6121 6666 Fax : 91 22 2202 1174  
www.mukand.com

**Kalwe Works :** Thane-Belapur Road  
Post office Kalwe, Thane, Maharashtra  
India 400 605  
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179  
CIN : L99999MH1937PLC002726

March 20, 2023

Department of Corporate Services  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.  
ISINCODE : INE304A01026  
BSE Scrip Code : 500460

Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Bandra (E),  
Mumbai – 400051.  
ISINCODE : INE304A01026  
NSE Scrip Name: MUKANDLTD

**Sub: Voting Results of Postal Ballot through remote e-Voting.**

**Ref.: Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

This is further to our letter dated February 15, 2023, enclosing the Postal Ballot Notice dated February 13, 2023, for seeking the approval of the members of the Company on following Resolutions:

1. Approval for Material Related Party Transaction with Jamnalal Sons Private Limited, a promoter group company (**Ordinary Resolution**)
2. Approval for Material Related Party Transactions proposed to be entered during FY: 2023-24 (**Ordinary Resolution**)
3. Re-appointment of Shri Niraj Bajaj (DIN: 00028261) as Chairman & Managing Director (**Special Resolution**)
4. Approval of remuneration of Shri Niraj Bajaj (DIN: 00028261) as Chairman & Managing Director (**Special Resolution**)
5. Appointment /re-designation/ continuation of Shri Arvind Madhav Kulkarni as a Non-Executive Director (**Special Resolution**)



In this regard, the remote e-voting process concluded on March 19, 2023, at 5:00 p.m. (IST), post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the aforesaid Resolutions with the requisite majority.


In connection with the same, we enclose herewith:

- a) Voting results of the said Postal Ballot activity through remote e-voting, in relation to the aforesaid Resolutions, as required under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, attached and marked as Annexure - 1.
- b) The Scrutinizer's Report dated March 20, 2023, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, attached and marked as Annexure - 2.

The Voting Results along with the Scrutinizer's Report are also being placed on the website of the Company i.e. [www.mukand.com](http://www.mukand.com) and on the website of KFin Technologies Limited i.e., <https://evoting.kfintech.com>.

Kindly take the above on your record.

For **Mukand Limited**


  
**Rajendra Sawant**  
**Company Secretary**



Annexure 1

Voting Results of Postal Ballot Activity through remote e-Voting

<b>Date of the AGM/EGM</b>	Not applicable (Resolutions passed through Postal Ballot on March 20, 2023)
<b>Total number of shareholders on Record Date</b>	45599
<b>No. of shareholders present in the meeting either in person or through proxy:</b> <ul style="list-style-type: none"><li>• Promoters and Promoter group</li><li>• Public</li></ul>	Not applicable (Resolutions passed through Postal Ballot)
<b>No. of Shareholders attended the meeting through Video Conferencing</b> <ul style="list-style-type: none"><li>• Promoter and Promoter group</li><li>• Public</li></ul>	Not applicable (Resolutions passed through Postal Ballot)

General information about company	
Scrip code	500460
NSE Symbol	MUKANDLTD
MSEI Symbol	NOTLISTED
ISIN	INE304A01026
Name of the company	MUKAND LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-03-2023
Start time of the meeting	NA
End time of the meeting	NA
<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Anirudh Kumar Tanwar
Firms Name	
Qualification	CS
Membership Number	23145
Date of Board Meeting in which appointed	13-02-2023
Date of Issuance of Report to the company	20-03-2023
<b>Voting results</b>	
Record date	10-02-2023
Total number of shareholders on record date	45599
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	NA
b) Public	NA
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	NA



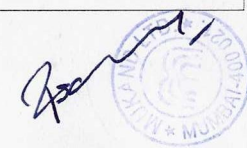
Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Material Related Party Transaction with Jamnalal Sons Private Limited, promoter group company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	106617053	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	106617053	0	0	0	0	0	0
Public- Institutions	E-Voting	62671	43038	68.6729	0	43038	0.00	100.00
	Poll							
	Postal Ballot (if applicable)							
	Total	62671	43038	68.6729	0	43038	0.00	100.00
Public- Non Institutions	E-Voting	37815839	6163876	16.2997	6162754	1122	99.98	0.02
	Poll							
	Postal Ballot (if applicable)							
	Total	37815839	6163876	16.2997	6162754	1122	99.9818	0.0182
Total		144495563	6206914	4.2956	6162754	44160	99.2885	0.7115
Whether resolution is Pass or Not.							Yes	

Invalid votes- NIL



Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Material Related Party Transactions proposed to be entered during FY: 2023-24				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	106617053	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	106617053	0	0	0	0	0	0
Public- Institutions	E-Voting	62671	43038	68.6729	0	43038	0.00	100.00
	Poll							
	Postal Ballot (if applicable)							
	Total	62671	43038	68.6729	0	43038	0.00	100.00
Public- Non Institutions	E-Voting	37815839	6163926	16.2999	6162804	1122	99.98	0.02
	Poll							
	Postal Ballot (if applicable)							
	Total	37815839	6163926	16.2999	6162804	1122	99.98	0.02
<b>Total</b>		144495563	6206964	4.2956	6162804	44160	99.2885	0.7115
<b>Whether resolution is Pass or Not.</b>							Yes	

Invalid votes- NIL



Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Shri Niraj Bajaj (DIN:00028261) as Chairman & Managing Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	106617053	9668084	9.0680	9668084	0	100.00	0.00
	Poll							
	Postal Ballot (if applicable)							
	Total	106617053	9668084	9.0680	9668084	0	100.00	0.00
Public- Institutions	E-Voting	62671	43038	68.6729	43038	0	100.00	0.00
	Poll							
	Postal Ballot (if applicable)							
	Total	62671	43038	68.6729	43038	0	100.00	0.00
Public- Non Institutions	E-Voting	37815839	6163916	16.2998	6163104	812	99.9868	0.0132
	Poll							
	Postal Ballot (if applicable)							
	Total	37815839	6163916	16.2998	6163104	812	99.9868	0.0132
Total		144495563	15875038	10.9865	15874226	812	99.9949	0.00051
Whether resolution is Pass or Not.							Yes	

Invalid votes- NIL



Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of remuneration of Shri Niraj Bajaj (DIN:00028261) as Chairman & Managing Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	106617053	9668084	9.0680	9668084	0	100.00	0.00
	Poll							
	Postal Ballot (if applicable)							
	Total	106617053	9668084	9.0680	9668084	0	100.00	0.00
Public-Institutions	E-Voting	62671	43038	68.6729	43038	0	100.00	0.00
	Poll							
	Postal Ballot (if applicable)							
	Total	62671	43038	68.6729	43038	0	100.00	0.00
Public- Non Institutions	E-Voting	37815839	6163936	16.2999	6162665	1271	99.9794	0.0206
	Poll							
	Postal Ballot (if applicable)							
	Total	37815839	6163936	16.2999	6162665	1271	99.9794	0.0206
Total		144495563	15875058	10.9865	15873787	1271	99.9920	0.0080
Whether resolution is Pass or Not.							Yes	

Invalid votes- NIL





Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment /re-designation/ continuation of Shri Arvind Madhav Kulkarni as a Non-Executive Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	106617053	106483437	99.8747	106483437	0	100.00	0.00
	Poll							
	Postal Ballot (if applicable)							
	Total	106617053	106483437	99.8747	106483437	0	100.00	0.00
Public-Institutions	E-Voting	62671	43038	68.6729	43038	0	100.00	0.00
	Poll							
	Postal Ballot (if applicable)							
	Total	62671	43038	68.6729	43038	0	100.00	0.00
Public- Non Institutions	E-Voting	37815839	6163926	16.2999	6162779	1147	99.9814	0.0186
	Poll							
	Postal Ballot (if applicable)							
	Total	37815839	6163926	16.2999	6162779	1147	99.9814	0.0186
<b>Total</b>	<b>Total</b>	144495563	112690401	77.9888	112689254	1147	99.9990	0.0010
Whether resolution is Pass or Not.							Yes	

Invalid votes- NIL



# ANIRUDH KUMAR TANVAR

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Borivali West, Mumbai – 400 092  
Email – Anirudh.tanwar@gmail.com  
Cell – 8268649291

B.Com (P), M.Com (Acct & Business  
Statistics), DCA, Company Secretary,  
Registered Valuer, Peer Reviewer - ICSI  
Peer Reviewed Unit No. - 1920/2022

## Scrutinizer Report

[Pursuant to Section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman,  
Mukand Ltd.,  
Bajoj Bhawan, 3rd Floor,  
Jamnalal Bajaj Marg,  
226, Nariman Point, Mumbai, 400021

Dear Sir,

SCRUTINIZER'S REPORT			
Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014			
Name of the Company	Mukand Ltd.,		
Nature of Meeting / Event	Postal Ballot		
Mode of Voting	Only Electronic voting		
Program of Postal Ballot			
Opened	At 09:00 AM	Saturday	18-02-2023
Closed	At 05:00 PM	Sunday	19-03-2023

### **1. Appointment of Scrutinizer:**

I, CS Anirudh Kumar Tanvar, Practicing Company Secretary have been appointed as a scrutinizer by the Board of Directors of Mukand Ltd ("the Company") at their meeting February 13, 2023, pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies (Management and Administration) Rules, 2014 to scrutinize the votes cast electronically i.e. through Postal Ballot on the items of business set out in the Notice of Postal Ballot dated 13<sup>th</sup> February, 2023, issued by the Company..

### **2. Dispatch of Notice of Postal Ballot:**

Pursuant to the Circulars issued by the MCA, the Company has informed that it has sent out the notice of Postal Ballot by email to the shareholders, on February 15, 2023, by KFin Technologies Limited ("KFintech") whose names appeared in the Register of Members as on 10<sup>th</sup> February, 2023, the cutoff date for this purpose, and who had registered their email address with the Company or Depositories or depository participants.

### **3. Remote e-voting Facility:**

In compliance with the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Section 110 of the Companies Act, 2013 read with

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Statistics), DCA, Company Secretary,  
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Peer Reviewed Unit No. - 1920/2022

Rules 22 of the Companies (Management and Administration) Rules, 2014, the Company had provided Remote E-Voting facility to cast vote on the resolutions through the electronic voting platform of Kfintech.

#### **4. Remote e-voting period:**

The Remote E-Voting facility opened at 09:00 a.m. on Saturday, 18<sup>th</sup> February, 2023 and closed at 05:00 p.m. on Sunday, 19<sup>th</sup> March, 2023. During this period, Members of the Company, holding shares in physical and/or in dematerialized form, as on the cut-off date i.e. the 10<sup>th</sup> February, 2023, were entitled to vote on the resolution set out in the Notice of Postal Ballot covered under the EVSN 7174.

#### **5. Counting process:**

The e-voting module for the said EVSN was disabled by Kfintech on Sunday, 19<sup>th</sup> March, 2023, at 05:00 p.m. and the votes cast were unblocked thereafter by me in the presence of two witnesses who are not in employment of Mukand Limited.

#### **6. Responsibility of Management:**

The Management of the Company is responsible for ensuring compliance with the requirements of Section 110 of the Companies Act, 2013 read with Rules 22 of the Companies (Management and Administration) Rules, 2014, Act and the Rules there under and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”) relating to the agenda item placed before the members for their approval. My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on votes cast through E-voting placed for approval of the shareholders through Postal Ballot.

7. The Summary of votes cast by Remote E-Voting is given below:

#### **ITEM NO. 1: ORDINARY RESOLUTION:**

**Approval for Material Related Party Transaction with Jamnalal Sons Private Limited, a promoter group company.**

Mode of Voting	Total Valid Votes	Votes in Favour of Resolution			Votes against the Resolution			Invalid Votes
		No. of ballot/e-voting entry	Nos.	% to total valid	No. of ballot/e-voting entry	Nos.	% to total valid	
E-voting	6206914	171	6162754	99.28	9	44160	0.72	0
Poll/Ballot voting	0	0	0	0	0	0	0	0
<b>Total</b>	<b>6206914</b>	<b>171</b>	<b>6162754</b>	<b>99.28</b>	<b>9</b>	<b>44160</b>	<b>0.72</b>	<b>0</b>

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Statistics), DCA, Company Secretary,  
Registered Valuer, Peer Reviewer - ICSI  
Peer Reviewed Unit No. - 1920/2022

## ITEM NO. 2: ORDINARY RESOLUTION:

Approval for Material Related Party Transactions proposed to be entered during FY: 2023-24

Mode of Voting	Total Valid Votes	Votes in Favour of Resolution			Votes against the Resolution			Invalid Votes
		No. of ballot/e-voting entry	Nos.	% to total valid	No. of ballot/e-voting entry	Nos.	% to total valid	
E-voting	6206964	171	6162804	99.28	9	44160	0.72	0
Poll/Ballot voting	0	0	0	0	0	0	0	0
<b>Total</b>	<b>6206964</b>	<b>171</b>	<b>6162804</b>	<b>99.28</b>	<b>9</b>	<b>44160</b>	<b>0.72</b>	<b>0</b>

## ITEM NO. 3: SPECIAL RESOLUTION:

Re-appointment of Shri Niraj Bajaj (DIN:00028261) as Chairman & Managing Director

Mode of Voting	Total Valid Votes	Votes in Favour of Resolution			Votes against the Resolution			Invalid Votes
		No. of ballot/e-voting entry	Nos.	% to total valid	No. of ballot/e-voting entry	Nos.	% to total valid	
E-voting	15875038	198	15874226	99.99	4	812	0.01	0
Poll/Ballot voting	0	0	0	0	0	0	0	0
<b>Total</b>	<b>15875038</b>	<b>198</b>	<b>15874226</b>	<b>99.99</b>	<b>4</b>	<b>812</b>	<b>0.01</b>	<b>0</b>

## ITEM NO. 4: SPECIAL RESOLUTION:

Approval of remuneration of Shri Niraj Bajaj (DIN:00028261) as Chairman & Managing Director

Mode of Voting	Total Valid Votes	Votes in Favour of Resolution			Votes against the Resolution			Invalid Votes
		No. of ballot/e-voting entry	Nos.	% to total valid	No. of ballot/e-voting entry	Nos.	% to total valid	
E-voting	15875038	195	15873787	99.99	7	1271	0.01	0

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Poll/Ballot voting	0	0	0	0	0	0	0	0
<b>Total</b>	15875038	<b>195</b>	15873787	<b>99.99</b>	<b>7</b>	1271	<b>0.01</b>	0

## ITEM NO. 5: SPECIAL RESOLUTION:

Appointment /re-designation/ continuation of Shri Arvind Madhav Kulkarni as a Non- Executive Director.

Mode of Voting	Total Valid Votes	Votes in Favour of Resolution			Votes against the Resolution			Invalid Votes
		No. of ballot/e-voting entry	Nos.	% to total valid	No. of ballot/e-voting entry	Nos.	% to total valid	
E-voting	112690401	212	112689254	99.99	6	1147	0.01	0
Poll/Ballot voting	0	0	0	0	0	0	0	0
<b>Total</b>	112690401	<b>212</b>	112689254	<b>99.99</b>	<b>6</b>	1147	<b>0.01</b>	<b>0</b>

8. Based on the above Postal Ballot voting (E-voting), All 5 resolutions i.e. Three (3) Special Resolution and Two (2) Ordinary Resolutions as set out in the Postal Ballot dated 13<sup>th</sup> February, 2023, have been approved by requisite majority. Accordingly, we request the Chairman / Company Secretary to declare the result.

9. Details of persons including entities who voted for and against the resolutions in electronic mode as downloaded from the KFinTech e-voting portal have been handed over to the Company Secretary.

Thanking You

**ANIRUDH KUMAR TANVAR**  
**COMPANY SECRETARY**

ANIRUDH KUMAR TANVAR Digitally signed by ANIRUDH KUMAR TANVAR

**ACS: 23145**

**COP: 19757**

**PR No.: 1920/2022**

**UDIN: A023145D003296679**

**For Mukand Limited**

RAJENDRA DATTARAM SAWANT Digitally signed by RAJENDRA DATTARAM SAWANT

**Rajendra Sawant**

**Company Secretary & Compliance Officer**

**Place: Mumbai**

**Date: 20<sup>th</sup> March, 2023**