

StainlessSteelFocus



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oryx commodity review

Energy & environment

Raw materials

2023,

Tubacex maintains

Cronimet and CNGR

New project for 43.75 MW captive solar plant

Mukand signs agreement with Tata Power Renewable Energy

India's Mukand Ltd, which specialises in specialty steel long products and heavy machinery, has entered into a partnership with Tata Power Renewable Energy Ltd (TPREL), a subsidiary of Tata Power and a key player in the renewable energy sector.

The collaboration follows the signing of a Power Delivery Agreement (PDA) for a cutting-edge 43.75 MW group captive solar project located at Jamkhed in Maharashtra. The installation is poised to gener-

stantial 54,687 tonnes of CO₂ emissions per year, aligning with Mukand Ltd's commitment to greener manufacturing practices. TPREL will spearhead the construction, operation, and maintenance of this group captive solar



ate an impressive 99.82 MUs annually, thereby contributing significantly to India's renewable energy goals.

The project holds the potential to offset a sub-

power plant, emphasizing stringent adherence to quality standards and environmental sustainability.

Scheduled for commissioning by March

2024, this solar venture represents a significant step towards Mukand's mission of sustainable energy sourcing for its manufacturing operations. The initiative also underlines TPREL's dedication to empowering partners like Mukand in embracing non-conventional energy solutions, fostering a greener future for the industry.

Commenting on this collaboration, Shashibhushan Upadhyay, president, Mukand Ltd, expressed his gratitude, stating, "We are thankful for the collaborative efforts between Tata Power Renewables and Mukand Limited. This strategic partnership will not only drive our mission of sourcing clean energy for our manufacturing operations but will also bolster our commitment to meeting our climate change commitments."

The Government of India's proactive stance in promoting group captive projects has paved the way for accelerated renewable energy adoption. Through policy amendments and initiatives, the environment for collective investments in renewables has been nurtured, ensuring cost savings, emission reduction, and energy security for industries across the nation.

Mukand - specialty long products and heavy machinery

Mukand Ltd, a Bajaj group company, is a leading manufacturer of specialty steel long products and heavy machinery in India. Incorporated in 1937, the company has two divisions namely Steel

and Industrial Machinery. The Steel division manufactures specialty steel long products in the form of wire rod, bars, wires and bright bars that feed into the automobile and engineering industries. The Industrial Machinery division designs, manufactures, assembles and commissions heavy duty cranes, bulk material handling equipment, process plant machinery and turnkey projects. Mukand produces alloy steel from its facility in Hospet, Karnataka and stainless steel from its facility in Thane, Maharashtra.



Maximisation of scrap return

Optimisation of logistics process

Consultancy in risk management and commodity prices



Oryx Stainless is one of the leading companies in the trade and processing of raw materials for stainless steel production. We offer our business partners an ideal combination of diverse strengths: price leadership, competence and individual consultation as well as an international network and a strong balance sheet. Together with us, you remain at the top of your industry. Do you have an interest in our spectrum of service?

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