



MUKAND LIMITED
(CIN: L99999MH1937PLC002726)
Registered Office: Bajaj Bhawan, 3rd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai – 400021.
Tel: 022–61216666, E-mail: investors@mukand.com, Website:www.mukand.com

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 read with Section 108 of the Companies Act, 2013, Rules 20 & 22 of Companies (Management and Administration) Rules, 2014 and the Circulars issued by the Ministry of Corporate Affairs, Government of India]

Notice to the Members of the Company

Dear Member(s),

NOTICE is hereby given that pursuant to the provisions of Section 110, and other applicable provisions of the Companies Act, 2013, as amended (the "Act"), read together with the Companies (Management and Administration) Rules, 2014 (the "Management Rules"), as amended from time to time, General Circular Nos. 14/2020 dated April, 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), that the resolution appended below is proposed to be passed by the members of Mukand Limited (the "Company") as on the cut-off date i.e. February 14, 2025 ("Members"), through postal ballot (the "Postal Ballot") only by way of remote e-voting ("e-voting") process.

An Explanatory Statement pursuant to Section 102 and other applicable provisions, if any, of the Act, pertaining to the resolutions setting out the material facts and reasons in respect thereof, is annexed to this Notice.

Pursuant to Rule 22(5) of the Management Rules, the Board of Directors of the Company has appointed Shri Anirudh Kumar Tanvar (M- 23145, CoP. 19757), Practicing Company Secretary, Mumbai, as the Scrutinizer for conducting the Postal Ballot e-voting process in a fair and transparent manner.

In compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "SEBI Listing Regulations") and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules and the MCA Circulars, the manner of voting on the proposed resolutions is restricted only to remote e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. The instructions for e-voting are given under note nos. 12 & 13 of the Notes annexed to this Postal Ballot Notice.

In terms of the requirements specified in the MCA Circulars, this Notice is being sent through electronic mode only to those Members whose e-mail addresses are registered with the Company/ Depositories.

In compliance with the aforesaid MCA Circulars, Regulation 44 of the SEBI Listing Regulations and the provisions of Section 108 and 110 of the Act read with Rule 20 and 22 of the Rules as amended from time to time and Secretarial Standard - 2 on General Meetings, the Company is providing remote e-voting facility to its members to cast their vote electronically.

The Remote e-voting period will commence from Thursday, February 20, 2025 at 9:00 a.m. (IST) and will end on Friday, March 21, 2025 at 5:00 p.m. (IST). The results of the Postal Ballot shall be announced on or before March 25, 2025.

Members are requested to carefully read the instructions mentioned under the head 'Information and Instructions for e-voting' in this Notice and record their assent ("FOR") or dissent ("AGAINST") on the proposed resolution through the e-voting process on or before the date and time mentioned here in above.

The Company has engaged the services of KFin Technologies Limited ("KFINTECH") for providing remote e-voting facilities to the Members.

The voting results along with the Scrutinizer's Report, shall be available forthwith on the Company's website at www.mukand.com and will also be forwarded to BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) where the Company's shares are listed.

You are requested to carefully read the instructions on Remote E-voting process, given in the Notes to this Postal Ballot Notice. References to postal ballot in this notice include votes received electronically.

The resolution(s), if approved by the requisite majority, will be deemed to have been passed on the last date specified by the Company for Remote e-voting i.e. March 21, 2025.

SPECIAL BUSINESS:

1. Approval for Material Related Party Transactions proposed to be entered during FY: 2025-26

To consider and, if thought fit to pass the following Resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (the “Act”), Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the “SEBI Listing Regulations”), and subject to such other laws, rules, regulations, approvals, consents, sanctions and permissions of any authorities as may be necessary, consent of the members of the Company be and is hereby accorded for the material related party arrangements or transactions with related parties as detailed below proposed to be entered into during the financial year 2025-26, with authority to the Board of Directors of the Company to authorize the management of the Company to enter into material related party arrangements or transactions with related parties upon the principal terms as explained further in detail in the Explanatory Statement.

Name of Related Party	Description of Contracts / Arrangement/ Transactions	Tenure of Contracts/ Arrangement/ Transactions	Total Cumulative Contracts/arrangement/ Transactions Value (Rs. in Crore)
Mukand Sumi Special Steel Limited	Sale, purchase, supply of any goods, including raw materials, finished products, scrap and capital goods, carrying out / availing job-work and hire of facilities, availing / rendering of marketing / business transfer and other services, leasing of factory / office premise or any other transactions	April 01, 2025 to March 31, 2026	2,900.00
Jamnalaal Sons Private Limited	Loan and its repayment, interest on loan, corporate guarantee, commission on corporate guarantee or any other transactions	April 01, 2025 to March 31, 2026	7,160.00

RESOLVED FURTHER THAT the Board of Directors (or a Committee/s thereof) be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory or contractual if any, in relation to the above and be authorized to approve aforesaid transactions and the terms and conditions thereof.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized on behalf of the Company to do all such acts, deeds and things, to sign, execute all such agreements, documents, instruments in writings as deemed necessary, as may be required in its absolute discretion to give effect to this Resolution.”

2. Appointment of Mrs. Tasneem Mehta (DIN: 05009664) as an Independent Director:

To consider and, if thought fit to pass the following Resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to provisions of sections 149, 150, 152, 161 and any other applicable provisions of the Companies Act, 2013 (the “Act”), and the Rules made thereunder read with Schedule IV to the Act and Regulation 17, 25 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) (the “SEBI Listing Regulations”), Mrs. Tasneem Mehta (DIN: 05009664), who meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and who has submitted a declaration to that effect and who was appointed as an Additional Director and Independent Director of the Company at the Board Meeting held on February 10, 2025 for 3 (three) consecutive years, i.e. upto February 09, 2028 on the recommendation of the Nomination and Remuneration Committee and who is eligible for appointment, be and is hereby appointed as a Non-Executive Independent Director of the Company, to hold office for a term of 3 (three) consecutive years commencing from February 10, 2025 upto February 09, 2028, not liable to retire by rotation.”

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds and things as they may, in their absolute discretion deem necessary, proper or expedient and to execute all such documents, instruments and writings as may be required and delegate all or any of their powers herein conferred to any Committee of director(s) to give effect to the above resolution.”

By Order of the Board
For **Mukand Limited**

Rajendra Sawant
Company Secretary

Date: February 10, 2025
Place: Mumbai

EXPLANATORY STATEMENT

PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013, RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014, AND CLAUSE 16.4.5 OF SECRETARIAL STANDARD - 2 ON GENERAL MEETINGS)

Item No.1

Pursuant to Section 188 of the Act, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company is required to obtain consent of the Board of Directors and prior approval of the Members by resolution in case related party transactions exceed such sum as is specified in the Rules. The aforesaid provisions are not applicable in respect of transactions entered into by the company in the ordinary course of business and on an arm's length basis.

As per amended Regulation 23(4) of the SEBI Listing Regulations, all material related party transactions and subsequent material modifications as defined by the audit committee shall require prior approval of the shareholders through resolution. Proviso to Regulation 23(1), provides that a transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds rupees 1000 crore or 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower.

The Company proposes to enter into transactions with its related parties, during financial year 2025-26 which are likely to be material transactions as per Regulation 23(1) of the SEBI Listing Regulations. The Company does sale, purchase, provides / receives services to / from, and receives financial support from some of its related parties. These factors are significant for expansion and growth of the Company. Therefore, the Board is of the opinion that the proposed transactions with such related parties are in the best interest of the Company and the members. These transactions are in ordinary course of business and at arm's length basis.

The particulars of proposed material related party transactions for the financial year 2025-26 are as below:

Sr. No.	Type and particulars of the proposed Transaction	Total Transaction Value (Rs. in crore)	
		Mukand Sumi Special Steel Limited (MSSSL)	Jamnalal Sons Private Limited (JSPL)
(A)	Sale of Goods & rendering of Services by the Company		
(i)	Sale of cast billets, blooms, cogged billets bars/rounds, hot rolled bars and hot rolled wire rods & machineries manufactured by Industrial Machinery Division	2,650.00	-
(ii)	Job Work Income	140.00	-
(iii)	Rent of Factory/Office	5.00	-
(iv)	Fees/provision for other services	15.00	-
(v)	Interest Payment	20.00	-
	Total - (A)	2,830.00	-
(B)	Purchase of Goods & receiving of Services by the Company		
(i)	Purchase of Scrap	55.00	-
(ii)	Job Work /Machinery Hire Charges	10.00	-
(iii)	Interest receivable on advance payments	5.00	-
	Total - (B)	70.00	-
(C)			
(i)	Loan to be availed	-	1,600.00
(ii)	Loan to be repaid	-	1,600.00
(iii)	Interest Payable	-	50.00
(iv)	Corporate Guarantee Reduction	-	1,950.00
(v)	Corporate Guarantee to be given	-	1,950.00
(vi)	Corporate Guarantee Commission	-	10.00
	Total - (C)	-	7,160.00
	Total Transaction Value	2,900.00	7,160.00

Details w.r.t Material Related Party Transaction as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details	
a.	Name of the Related Party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Mukand Sumi Special Steel Limited, an entity related to promoter group company	Jamnalal Sons Private Limited, a promoter group entity
b.	Type of Transactions and particulars of the proposed transactions	As given in Table above	As given in Table above
c.	Material terms	Credit Period of 7 days	<p>A). Unsecured Loans</p> <ol style="list-style-type: none"> 1. Rate of interest on Loan - Not exceeding 10.50% p.a. 2. Tenure: Short Term / Long Term 3. Purpose of Utilization of funds: Working Capital / Capital Expenditure / General Corporate Purpose 4. Repayment Schedule: upto 3 years with prepayment permitted without penalty. <p>B. Corporate Guarantee issued & returned on behalf of the Company</p> <ol style="list-style-type: none"> 1. Commission on Corporate Guarantee: - Not exceeding @ 0.50% p.a. on Loan facility & @ 0.25% p.a on Guarantee facility. 2. Tenure: 3 years 3. Purpose: To secure credit facility
d.	Tenure of the proposed transactions	FY 2025-26	FY 2025-26
e.	Value of the proposed transactions	Rs.2,900.00 crore	Rs.7,160.00 crore
f.	Value of RPT as % of Company's annual consolidated turnover	55.86% of Company's annual consolidated turnover for FY 2023-24	137.93% of Company's annual consolidated turnover for FY 2023-24
g.	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	
	a) Details of the source of funds in connection with the proposed transaction	Not applicable	Not applicable
	b) Details of financial indebtedness incurred to make loans, inter-corporate deposits, advances or investments made or given by the Company or its subsidiary	Not applicable	Not applicable
	c) Applicable terms, including covenants, tenure, interest rate, repayment schedule, whether secured (nature of security) or unsecured	Not applicable	Not applicable
	d) Purpose for which funds will be utilised by the ultimate beneficiary of such funds pursuant to the related party transaction	Not applicable	Not applicable

Sr. No.	Particulars	Details	
h.	Justification as to why the RPT is in the interest of the Company.	Transactions are significant for expansion and growth of the Company.	Transactions are significant for expansion and growth of the Company.
i	Copy of the valuation or other external party report, if any such report has been relied upon	Not applicable	Not applicable
j.	Value of RPT as % of counter-party's annual consolidated turnover	102.02% of MSSSL's annual consolidated turnover for FY 2023-24	934.04% of JSPL's annual consolidated turnover for FY 2023-24
k.	Any other information relevant or important for the members to take a decision on the proposed transaction.	All important information forms part of explanatory statement setting out the material facts pursuant to Section 102 and 110 of the Act which have been mentioned in foregoing paragraphs.	All important information forms part of explanatory statement setting out the material facts pursuant to Section 102 and 110 of the Act which have been mentioned in foregoing paragraphs.

The above transactions are approved by the Audit Committee as per the provisions of the Companies Act, 2013 and the SEBI Listing Regulations. The above proposed transactions are not unfavourable to the Company, compared to the terms and conditions, had similar transactions been entered into between two unrelated parties.

In view of the above, it is proposed to seek approval of the members of the Company through an Ordinary Resolution for the above transactions and the related parties are abstained from voting on the resolution proposed at item no.1. None of the Directors or Key Managerial Personnel or their relatives is directly or indirectly concerned or interested, financially or otherwise, except as mentioned above to the extent of his/her respective shareholding, if any, in the Company, in the said resolution.

The Board recommends Ordinary Resolution for Item no. 1 of the Postal Ballot Notice for approval by the members.

Item No.2

Pursuant to the provisions of Section 149, 150, 161 and 178 of the Companies Act, 2013 ('the 'Act'), on recommendation of Nomination and Remuneration Committee, the Board of Directors at its meeting dated February 10, 2025, approved the appointment of Mrs. Tasneem Mehta (DIN 05009664) as an Additional Director and Independent Director of the Company, for a term of 3 (three) consecutive years commencing from February 10, 2025 upto February 09, 2028, subject to approval of the shareholders.

The Company has received the following disclosures from Mrs. Tasneem Mehta (DIN 05009664) i) consent in writing to act as Director ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that she is not disqualified under Section 164(2) of the Act iii) intimation confirming her eligibility for such appointment and a declaration to the effect that she meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') iv) Intimation confirming that she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact her ability to discharge her duties and v) confirmation that she is not debarred to hold the office of Director by SEBI or any other statutory authorities.

In the opinion of the Board of Directors, Mrs. Tasneem Mehta (DIN 05009664) fulfils the conditions for her appointment as an Independent Director as specified in the Act and the SEBI Listing Regulations. Mrs. Tasneem Mehta (DIN 05009664) is independent of the management of Company.

The skill and capabilities for the role requires knowledge of the Company's businesses (Steel and Industrial Machinery Division), policies and culture (including the Mission, Vision and Values) major risks / threats and potential opportunities and knowledge of the industry, Business Strategy, Corporate Governance, Management skills, Project management, CSR, etc., Technical / Professional skills and specialized knowledge in relation to Company's business. The Board is of opinion that considering vast experience of Mrs. Tasneem Mehta in execution and management of projects, Corporate Governance, her technical and professional skills, knowledge in diverse areas, she has the skills and capabilities required for the role and her appointment will be in the best interest of the Company.

As required under Regulations 36(3) of the SEBI Listing Regulations and Clause 1.2.5 of Secretarial Standards-2, brief resume of Mrs. Tasneem Mehta and other requisite information is annexed to Notice.

Further, she will not be liable to retire by rotation. A copy of the letter of appointment of Mrs. Tasneem Mehta (DIN 05009664) as an Independent Director stating the terms and conditions, is available for inspection by the members at the Registered Office of the Company between 10:00 a.m. and 2:00 p.m. on all working days except Saturdays, Sundays, and national holidays, until the end of the voting period.

As per Section 149 of the Act and Regulation 25(2A) of the SEBI Listing Regulations, appointment of Independent Director requires approval of the shareholders by way of a Special Resolution.

Accordingly, the approval of the members is sought for the appointment of Mrs. Tasneem Mehta as an Independent Director by way of a Special Resolution.

The Board recommends Special Resolution at Item no. 2 of the Postal Ballot Notice for approval by the members. Except Mrs. Tasneem Mehta, none of the Directors or Key Managerial Personnel or their relatives, have any concern or interest, financial or otherwise, in the said Resolution.

By Order of the Board
For **Mukand Limited**

Rajendra Sawant
Company Secretary

Date: February 10, 2025
Place : Mumbai

NOTES:

1. The Explanatory Statement containing the reasons for the proposed resolutions and setting out material facts, pursuant to Section 102 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, is annexed hereto.
2. In compliance with the MCA Circulars, the Company is sending this Notice to the Members in electronic form only. Accordingly, the communication of assent or dissent of the Members would take place through remote e-voting system only. Please note that there will be no dispatch of physical copies of the Notice or Postal Ballot Forms to the Members of the Company and no physical ballot forms will be accepted.
3. This Notice is being sent to the equity shareholders ('Members') whose names appear in the List of Beneficial Owners received from National Securities Depository Limited/ Central Depository Services (India) Limited ('Depositories') as at the close of business hours on **Friday, February 14, 2025 ('cut-off date')**. **Members as on the cut-off date would be entitled to vote by way of Remote E-voting** and a person who is not a Member as on the cut-off date should treat this Notice for information purposes only. This Notice is being sent electronically to all Members whose e-mail addresses are registered with KFin Technologies Limited/RTA or the Depositories.
4. A copy of this Notice is also available on the Company's website at www.mukand.com, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL at www.evoting.nsdl.com.
5. Members who have not registered their email address and in consequence could not receive the Notice may get their email address registered with the RTA (Physical shareholders) / DP (For Electronic Holdings), by following the process as per SEBI guidelines (Circular No - SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655) dated November 03, 2021, by submitting the requisite ISR forms. The forms can be downloaded from the link below: <https://ris.kfintech.com/clientservices/isc/isrforms.aspx>
6. The dispatch of Postal Ballot Notice shall be announced through an advertisement in at least 1(one) English newspaper and at least 1 (one) Regional language newspaper, each with wide circulation in Mumbai, where the registered office of the Company is situated and will also be uploaded on the website of the Company at www.mukand.com.
7. The Company will issue necessary advertisements in the newspaper/ e-newspaper having all India circulation and the newspaper circulating in the District where registered office of the Company is situated for the information of Members whose e-mail addresses are not available in the records of RTA and Depositories.
8. Kindly note that the Communication of the assent/dissent to the Resolution proposed in the Notice of Postal Ballot would take place only through Remote E-voting.
9. The Members shall exercise their right to vote on the matters included in the Notice of Postal Ballot by electronic means i.e. through e-voting services provided by KFinTech. **The voting will commence at 9:00 a.m. (IST) on Thursday, February 20, 2025 and will end at 5:00 p.m. (IST) on Friday, March 21, 2025** for the Members exercising their vote through electronic voting. The Remote E-voting module shall be disabled for voting thereafter.




10. The Members whose names appear in the Register of Members/ Record of Depositories as on **cut-off date i.e. February 14, 2025**, shall only be considered for voting.
11. Documents if any referred to in this Postal Ballot Notice and Explanatory Statement setting out material facts and other statutory registers, shall be open for inspection by the Members at the Registered Office of the Company between 10:00 a.m. and 2:00 p.m. on all working days except Saturdays, Sundays, and national holidays, until the end of the voting period.
12. Instructions for Voting through electronic means:

Access to NSDL e-voting system

Pursuant to SEBI circular no. SEBI/HO/ CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 on “e-Voting facility provided by Listed Companies”, e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/ websites of Depositories/ DPs in order to increase the efficiency of the voting process.

Individual demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs in order to access e-Voting facility.

Type of shareholders	Login method
Login method for Individual shareholders holding securities in demat mode with NSDL	<p>A. Users registered for NSDL IDeAS facility.</p> <ol style="list-style-type: none"> i. Open web browser by typing the URL: https://eservices.nsd.com/ either on a personal computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. ii. A new screen will open. Enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on “Access to e-voting” under e-voting services and you will be able to see e-voting page. iii. Click on options available against Company name or e-voting service provider – Kfintech and you will be re- directed to e-voting service provider website for casting your vote during the remote e-voting period
	<p>B. Users not registered for IDeAS e-Services:</p> <p>Option to register is available at https://eservices.nsd.com Select “Register Online for IDeAS” Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp. and proceed with completing the required fields. After successful registration, please follow the steps given above to cast your vote</p>
	<p>C. By visiting the e-voting website of NSDL:</p> <ol style="list-style-type: none"> i. Visit the e-voting website of NSDL. Open web browser by typing the URL: https://www.evoting.nsd.com/ either on a personal computer or on a mobile. Once the home page of e-voting system is launched, click on the “Login” icon, available under the “Shareholder/ Member” section. ii. A new screen will open. Enter your User ID (i. e. your 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. iii. Click on options available against Company name or e-voting service provider – KFintech and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period.

Type of shareholders	Login method
	<p>D. NSDL Speede: Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience</p> <div style="text-align: center;"> <p>NSDL Mobile App is available on</p>    </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>A. Existing users who have opted for Easi/Easiest:</p> <ol style="list-style-type: none"> i. URL to login to Easi/Easiest: https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on login icon and select New System Myeasi ii. Shareholders can login through their user ID and password. Option will be made available to reach e-voting page without any further authentication. iii. After successful login on Easi/Easiest, the user will also be able to see the e-voting menu. The menu will have links of ESPs. Click on KFintech to cast your vote. <p>B. Users who have not opted for Easi/Easiest:</p> <p>Option to register for Easi/ Easiest is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration and proceed with completing the required fields.</p> <p>C. By visiting the e-voting website of CDSL:</p> <ol style="list-style-type: none"> i. The user can directly access e-voting page by providing demat account number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered mobile no. and e-mail id as recorded in the demat account. ii. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of ESP i.e. KFintech
<p>Individual Shareholders (holding securities in demat mode) logging in through their depository participants</p>	<ol style="list-style-type: none"> i. Shareholders can also login using the login credentials of their demat account through their Depository Participant registered with NSDL/CDSL for e-voting facility. Once logged-in, you will be able to see e-voting option. ii. Once you click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. iii. Click on options available against the Company name or e-voting service provider- KFintech and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period.
<p>Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and ForgetPassword option available at above mentioned website.</p>	

Type of shareholders	Login method
Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.	
Members facing any technical issue – NSDL	Members facing any technical issue – CDSL
Members facing any technical issue in logging in can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 210 9911.

13. Instructions for remote e-voting by Physical Shareholders:

- a) Launch internet browser by typing the URL: <https://evoting.kfintech.com>
- b) Enter existing credentials to login or use the credentials provided in the email and click on Login.
- c) Password change menu appears when you login for the first time with default password. You will be required to mandatorily change the default password.
- d) The new password should comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, \$, etc.).
- e) Update your contact details like mobile number, email address, etc. if prompted. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.
- f) Login again with the new credentials.
- g) On successful login, the system will prompt you to select the-“EVENT” i.e. **“Mukand Limited –**
On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off date under “FOR / AGAINST” or alternatively, you may partially enter any number in “FOR” and partially “AGAINST” but the total number in “FOR / AGAINST” taken together shall not exceed your total shareholding as mentioned above. If the member does not indicate either “FOR” or “AGAINST” it will be treated as “ABSTAIN” and the shares held will not be counted under either head.
- h) Members holding multiple folios / demat accounts may choose to vote differently for each folio / demat account.
- i) Members may then cast their vote by selecting an appropriate option and click on “Submit”. A confirmation box will be displayed. Click “OK” to confirm or “CANCEL” to modify. Once you confirm the voting on the resolution, you will not be allowed to modify your vote thereafter. During the voting period, members can login multiple times and vote until they confirm the voting on the resolution by clicking “SUBMIT”.
- j) Corporate/Institutional members (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned image (PDF/ JPG format) of certified true copy of relevant board resolution/ authority letter, etc. together with attested specimen signature of the duly authorised signatory(ies) who is/are authorised to vote, to the Scrutinizer through email at and may also upload the same in the e-voting module in their login. The scanned image of the above documents should be in the naming format ‘MUK_EVENT No’
- k) In case of any queries/grievances, you may refer the Frequently Asked Questions (FAQs) for Members at <https://evoting.kfintech.com/public/Faq.aspx> or call KFin on 1800 309 4001 (toll free).

The Company hereby requests all its members to register their email address, if not yet registered, to promote green initiative and to enable the Company to provide all communications to the members through email.

SEBI has mandated that any service request from members holding securities in physical mode shall be entertained only upon registration of the PAN, KYC details (Form ISR-1) and nomination (Form SH-13 / ISR-3). Members are requested to submit the aforesaid forms duly filled and signed along with self-attested copy of the PAN card and such other documents as prescribed in the Forms, to register or update:

- a. KYC details and Nomination.

- b. Particulars of bank account for receiving dividend directly in their account through electronic mode or change in their address, for receiving dividend through physical instrument; and
- c. Email address to receive communication through electronic means, including Annual Report and Notice and other communications.

The said Forms are available on the website of the Company at www.mukand.com and on the website of Registrar and Share Transfer Agent, i.e., KFin Technologies Limited ('KFINTECH') at <https://ris.kfintech.com/clientservices/isc/isrforms.aspx>.

Members have an option to submit the Forms in person at any of the branches of KFin, details of which are available at <https://www.kfintech.com/contact-us/> or submit e-signed Forms online along with requisite documents by accessing the link <https://kprism.kfintech.com/> or physical forms can be sent through post at following address:

KFin Technologies Limited

Unit: MUKAND LIMITED

Selenium Building, Tower-B, Plot No 31 & 32,

Financial District, Nanakramguda,

Serilingampally, Hyderabad, Rangareddi,

Telangana, India - 500 032.

Members holding shares in dematerialised mode, who have not registered / updated their aforesaid details are requested to register / update the same with their respective Depository Participants ('DPs').

By Order of the Board
For **Mukand Limited**

Rajendra Sawant
Company Secretary

Date: February 10, 2025
Place : Mumbai

Profile of Director

(Pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Clause 1.2.5 of Secretarial Standard - 2 on General Meetings)

Name of Director	Tasneem Mehta
Current Designation	Not Applicable
DIN of Director	05009664
Nationality	Indian
Date of Birth	November 22, 1953
Age	71 years
First appointment on Board	February 10, 2025
Qualification and Experience	<p>Fine Arts and Design at the Sir J. J. School of Art, Mumbai; Undergraduate degree in Political Philosophy from Columbia University, New York; Master's degree in English from the University of Delhi; Postgraduate diploma in Art History from London</p> <p>Tasneem Zakaria Mehta is an art historian, curator, designer, conservationist, and cultural activist. She is the Managing Trustee and Director of Dr Bhau Daji Lad Museum, Mumbai and former Vice Chairman and Mumbai Convenor of INTACH. She has successfully pioneered the revival and restoration of several cultural sites in Mumbai. She conceptualized, curated, designed and implemented the restoration and revitalization of the Museum, which won UNESCO's 2005 Asia Pacific Award of Excellence for Cultural Restoration. She has written and edited several articles and books on art and culture. Her latest book – '<i>Mumbai- A City Through Objects</i>', <i>101 stories from the Dr Bhau Daji Lad Museum</i> was co-published by Harper Design and released in May 2022 to mark the Museum's 150th Anniversary, has won several awards including Art Book of the Year.</p>
Board meetings held /attended FY:2025-26	Not Applicable
Membership / Chairmanship of Committees in other public companies as on 10 th February, 2025.	NIL
Equity Shareholding in Mukand Ltd. As on 10 th February, 2025	NIL
Relationship between directors inter-se and other KMP of the Company	None
Skills and capabilities required for the role and manner in which proposed directors meets the requirement.	Refer Explanatory Statement
Terms and conditions of appointment with details of remuneration last drawn	Mrs. Tasneem Mehta is appointed for a period of 3 (Three) consecutive years i.e from February 10, 2025 to February 09, 2028 and she shall not be liable to retire by rotation. She has not drawn any remuneration from the Company.
Details of remuneration sought to be paid	Not Applicable
List of Directorships in other companies as on 10 th February, 2025	NIL